

WE WANT TO GET THE BOND TO YOU WHEN YOU NEED IT!

In these fast-moving times, we understand the importance of getting the bond to you on time, every time. In order to help you meet your deadlines, we ask that you give us the underwriting information we need before your need for bonding arises. Put simply, the more information you can give us ahead of time, the more quickly we can get the bond into your hands.

FOR MORE INFORMATION

For more information about Contract Bonds, and to obtain a premium quotation, see your local ERIE Agent.

This brochure is not a bond. It is only intended to provide a general description of ERIE's Contract Bonds.

The ERIE takes pride in its tradition of financial stability and excellent service offered to its Policyholders. Your ERIE Agent can answer any questions and provide you with information about ERIE's superior protection for your home, auto, and boat. In addition, your ERIE Agent offers a full line of life insurance products from Erie Family Life Insurance Company. For more information, ask your ERIE Agent.

NOTE: Not all products are sold in each state.

EQUAL PROFESSIONAL SERVICE

ERIE embraces the principle of "equal professional service," which means that every applicant, Policyholder and claimant receives the high caliber service that is our hallmark. The ERIE does not tolerate unlawful discrimination, and we expect our Agents to adhere strictly to that nondiscriminatory philosophy as well. The ERIE assesses each risk on its own merits and relies on objective underwriting criteria designed to evaluate the nature and extent of each risk.



ERIE INSURANCE GROUP

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CONTRACT BONDS

ERIEplaceable_{SM} Business Insurance

Your client has to place a lot of faith in your promise. A Surety Bond with The ERIE, reinforces that promise, because The ERIE has the strength to back you up on your commitment to finish the job according to contract.

ERIE'S CONTRACT BONDS

BACKING UP YOUR PROMISE

Whether you, the contractor, are entering into a contract to construct a new building, pave a highway, or supply fuel to the local service stations, you can imagine that your client has to place a lot of faith in your promise. A Surety Bond with The ERIE[®] reinforces that promise, because The ERIE has the strength to back you up on your commitment to finish the job according to contract.

YOU CAN BE SURE OF THE ERIE'S FINANCIAL STRENGTH AND STABILITY

The Erie Insurance Exchange and the Erie Insurance Company are consistently awarded a "Superior" rating from the A. M. Best Company. This superior rating signifies:

- Competence in Underwriting
- Control of Expenses
- Reserve Adequacy
- Soundness of Investments

Your client also will be happy to know that the Erie Insurance Company is Treasury Listed by the United States Government. And if that's not enough, the strength of The ERIE is further enhanced by the protection from our reinsurers. That's why we're sure you will find that The ERIE is the right financial partner for you.

With a Contract Bond from The ERIE, you, as the contractor, and your client may have the satisfaction of knowing that if the unexpected occurs... the financial strength of The ERIE will be there to back you up. The ERIE provides four types of Contract Bonds to satisfy your client's requirements.

BID OR PROPOSAL BONDS

When either a supply or construction contractor bids on a project, chances are that a Bid or Proposal Bond will be required of them. A Bid or Proposal Bond guarantees that the bidder will, in fact, enter into the contract at the agreed price, if the bid is accepted. It also may guarantee that the contractor will furnish Performance and Payment Bonds if necessary.

PERFORMANCE BONDS

After being awarded a project, the contractor may be asked to provide a Performance Bond, insuring that the job will be completed according to the specifications of the contract.

PAYMENT BONDS

A Payment Bond, sometimes referred to as a Labor and Material Bond, guarantees that the contractor will pay all of the labor and material bills that accrue as part of the work specified under the contract.

MAINTENANCE BONDS

A Maintenance Bond provides a guarantee of the quality of the contractor's work for a specified period of time after the project is complete.

THE TOOLS WE NEED FROM YOU

In order to maintain its financial strength, The ERIE must be very thorough in underwriting contractors. Here are some of the "tools" we'll need from all contractors.

- Resumés describing the past work experience of you and your key employees
- Financial Statement including:
 - Accountant's Cover Letter
 - Balance Sheet
 - Profit and Loss Statement
 - Statement of Changes and Cash Flow
 - Notes and Schedules
- A reference list of your major suppliers
- Work-on-Hand Schedule
- Contractor's Profile of Operations
- A letter from the bank showing line of credit, deposits and outstanding balances
- Application for Contract or Bid Bond